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FOR IMMEDIATE RELEASE

Arun Duggal Named SOFEC President & CEO



Houston, September 30, 2022 – SOFEC, Inc. ("SOFEC") announced Mr. Arun Duggal has been named President and CEO of SOFEC, effective September 30, 2022. Arun replaces Brent Konstanzer who previously served as the SOFEC President and CEO. Arun has more than 30 years of experience in the Offshore Mooring Industry with 27 years of experience at SOFEC.

Arun has a Ph D. in Ocean Engineering from Texas A&M. Prior to his new responsibilities, Arun served as SOFEC's Chief Technology Officer for 5 years. He has also served with SOFEC as Director of Research and Development and as a Mooring Engineer. Prior to working at SOFEC, Arun was a Research Associate at Texas A&M's Offshore Technology Research Center. Arun is a SNAME Fellow, author of over 70 technical papers and the holder of 6 US and International Patents.

About SOFEC

SOFEC is a leader in engineering and construction of Single Point Mooring and Spread Mooring solutions.

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SOFEC's Mooring Solutions include a broad range of applications for tanker based floating production, storage and offloading (FPSO / FSO) systems installed in water depths ranging from shallow to ultradeep. They include:

- Internal Disconnectable Turrets
- Internal Permanent Turrets
- External Turrets
- Spread Mooring Systems
- Tower Yoke Mooring Systems
- Import / Export CALMs and SALMs

Building on the strengths and capabilities that have made it an industry leader, SOFEC continues to find new and innovative ways to meet changing industry requirements and satisfy customer expectations. See more at https://www.sofec.com