

FOR IMMEDIATE RELEASE

## First Steel Cut on SOFEC's Sangomar FPSO Turret Mooring



**Houston, December 30, 2020** – SOFEC, Inc. (“SOFEC”) announced today that first steel was cut on December 26th, 2020 for the turret mooring system for the RSSD Joint Venture FPSO External Turret Mooring System Project destined for the Sangomar Field Development. The Sangomar Field is located offshore Senegal, Africa.

MODEC, SOFEC’s parent company, will supply the FPSO under an FPSO Purchase Contract with Woodside Energy (Senegal) B.V., Operator of the RSSD Joint Venture. The FPSO will be deployed approximately 100 kilometers south of Dakar, Senegal, and will be Senegal's first offshore oil development. The FPSO is scheduled for delivery to support the production of first oil in 2023 and will be moored in approximately 780 meters water depth.



SOFEC is responsible for all EPC activities related to the External Turret Mooring System and its ancillary components. SOFEC will assist in turret integration and associated offshore hook-up and commissioning activities which are planned to be carried out in 2023.

Sam Nasr, SOFEC's Project Manager, stated: "This is an important milestone for SOFEC and for the RSSD Joint Venture. We have made great progress in engineering design over the past year with many of our direct staff and subcontractors working from home and collaborating via various electronic means. These challenging times have provided for unique project execution models, and we can say we have successfully met that challenge. Now, we can get into the fabrication phase of the turret mooring system. We have tremendous confidence in our turret fabrication yard (PJOE) to meet our strict quality requirements, stay on schedule, and maintain a safe environment during construction. My congratulations go out to the entire team working on this project."

## **About SOFEC**

SOFEC is a leader in engineering and construction of Single Point Mooring and Spread Mooring solutions.

SOFEC Mooring Solutions include a broad range of applications for tanker based floating production, storage and offloading (FPSO / FSO) systems installed in water depths ranging from shallow to ultra-deep. They include:

- Internal Disconnectable Turrets
- Internal Permanent Turrets
- External Turrets
- Spread Mooring Systems
- Tower Yoke Mooring Systems
- Import / Export CALMs and SALMs

Building on the strengths and capabilities that have made it an industry leader, SOFEC continues to find new and innovative ways to meet changing industry requirements and satisfy customer expectations.