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FOR IMMEDIATE RELEASE:

SOFEC awarded External Turret Mooring System for Sangomar Field

Houston, January 20, 2020 – SOFEC, Inc. (“SOFEC”) announced today that it has been awarded an external turret supply contract by MODEC for a Floating Production Storage and Offloading (FPSO) vessel for the Sangomar (formerly SNE) Field Development Phase 1 (Sangomar Field Development) project in the Sangomar Offshore and Sangomar Offshore Deep oil blocks, located offshore Senegal. MODEC will supply the FPSO under an FPSO Purchase Contract to Woodside¹. The FPSO will be deployed in the Sangomar field located approximately 100 kilometers south of Dakar, Senegal. The Sangomar Field Development is expected to be Senegal's first offshore oil development. The FPSO is scheduled for delivery to support the production of first oil in early 2023 and will be moored in approximately 780 meters water depth.

SOFEC will be responsible for all EPC activities related to the External Turret Mooring System and its ancillary components. SOFEC will assist in turret integration and offshore hook-up and commissioning activities as planned in 2023.

Rick Hall, SOFEC’s CEO stated: “SOFEC is honored to provide our technology to Senegal and are proud to support MODEC in the development of Senegalese offshore resources. We look forward to seeing the tremendous benefits the revenues generated from the FPSO will provide to the country.”

About SOFEC

SOFEC is a leader in engineering and construction of Single Point Mooring and Spread Mooring solutions.



SOFEC Mooring Solutions include a broad range of applications for tanker based floating production, storage and offloading (FPSO / FSO) systems installed in water depths ranging from shallow to ultra-deep. They include:

- Internal Disconnectable Turrets
- Internal Permanent Turrets
- External Turrets
- Spread Mooring Systems
- Tower Yoke Mooring Systems
- Import / Export CALMs and SALMs

Building on the strengths and capabilities that have made it an industry leader, SOFEC continues to find new and innovative ways to meet changing industry requirements and satisfy customer expectations.



Rendering of the Sangomar Field Development FPSO with SOFEC's External Turret Mooring System (Image courtesy of SOFEC)

¹ Woodside is Operator of the Rufisque Offshore, Sangomar Offshore and Sangomar Deep Offshore (RSSD) joint venture comprising Capricorn Senegal Limited (a subsidiary of Cairn Energy PLC) (40%), Woodside Energy (Senegal) B.V. (Operator, (35%)), FAR Ltd (15%) and Petrosen (the Senegal National Oil Company (10%)).