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FOR IMMEDIATE RELEASE:

## **SOFEC Completes Loadout of Disconnectable Internal Turret System for FSO HYSY121 for Lufeng Field**

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**Houston, January 8, 2020** – SOFEC, Inc. (“SOFEC”) announced today that it has successfully completed the loadout of the turret for FSO HYSY121 for the Lufeng Field. The construction was completed at Penglai Jutal Offshore Engineering Heavy Industries Co., Ltd. (PJOE), in Penglai, China, in December. Integration into the FSO will take place in Shenzhen, China, beginning January 2020 and is expected to be completed by March 31, 2020.

The system is a Disconnectable Internal Turret System that will be integrated into a replacement FSO and connected to the existing Lufeng 13-2 Field mooring legs and submerged buoy (which were replaced in 2012 for a field life extension) in the South China Sea.

The SOFEC Disconnectable Internal Turret System for this field was originally designed and installed in 1993 and was chosen to allow the FSO to disconnect and sail to safe harbor as typhoons approach. The FSO can then return to the field and reconnect after the typhoon has passed. Under normal operating conditions, the turret allows the FSO facility to continually rotate into prevailing weather without production interruptions.

SOFEC was responsible for all EPC activities related to the Disconnectable Internal Turret Mooring System and its ancillary components. SOFEC will assist in turret integration and offshore hook-up and commissioning activities in China planned during 1Q to 2Q 2020.

Rick Hall, SOFEC’s CEO stated: “We are very proud to be awarded this reinstatement contract and to successfully deliver the completed turret system. The original installation in 1993 was SOFEC’s first project with CNOOC and has



been followed by several others. We are proud of our strong relationship with CNOOC and look forward to supporting CNOOC to make this overall FSO replacement project a success.

### About SOFEC

SOFEC is a leader in engineering and construction of Single Point Mooring and Spread Mooring solutions.

SOFEC Mooring Solutions include a broad range of applications for tanker based floating production, storage and offloading (FPSO / FSO) systems installed in water depths ranging from shallow to ultra-deep. They include:

- Disconnectable Internal Turrets
- Permanent Internal Turrets
- External Turrets
- Spread Mooring Systems
- Tower Yoke Mooring Systems
- Import / Export CALMs and SALMs

Building on the strengths and capabilities that have made it an industry leader, SOFEC continues to find new and innovative ways to meet changing industry requirements and satisfy customer expectations.