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FOR IMMEDIATE RELEASE

## **SOFEC Awarded Dangote Refinery CALM Buoy Project**

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Houston, 01 August, 2016 - SOFEC, Inc. announced today that it has been awarded a contract from Dangote Oil Refining Company for the supply of five (5) Catenary Anchor Leg Mooring (CALM) Buoys to be installed close to the Port of Lekki, Nigeria for the new Dangote Oil Refinery.

SOFEC will be responsible for the engineering, procurement and construction of the CALM Buoys and associated anchor chain legs, PLEMs, piles, hoses, mooring hawsers, and all ancillaries in accordance with Oil Companies International Marine Forum (OCIMF) Guidelines. These will be classed by American Bureau of Shipping and will be constructed in the Far East or SE Asia. The project will be executed primarily by SOFEC's Singapore team with support from the Houston office. Delivery is scheduled for October 2017.

The buoys consist of two (2) Crude Oil CALM Buoys and three (3) Multi-Product CALM Buoys. The Crude Oil buoys will be capable of transferring up to 80,000 Barrels Per Hour (BPH) of Crude oil to a calling tanker of up to 320,000 DWT. These will be used to import feed stock to the refinery.

The Multi-Product buoys will be capable of transferring up to 25,000 BPH of segregated refined products to calling tankers of up to 160,000 DWT. These will be used to export ethanol, gasoline, diesel, jet fuel and kerosene. Each of the export product lines on these multi-product buoys shall be dedicated to a single type of product.

The crude buoys will be installed in water depths of 36m and 40m. Two of the product buoys shall be installed in a water depth of 22m and the third product buoy in 24m. All buoys shall be configured in a symmetric 6 leg mooring arrangement, with each terminated with driven anchor piles.

Dangote Oil Refining Company is a subsidiary of DANGOTE GROUP, a highly diversified business conglomerate in Africa. They have an annual group turnover in excess of N450 billion (US\$3 billion). The Group's interests span a range of sectors in Nigeria and across Africa. Current interests include cement, sugar, salt, pasta, beverages and real estate with new projects underway in the oil and gas, telecommunications, fertilizer and steel sectors of the economy.

In January 2016, Aliko Dangote, the Dangote Group Chairman, stated in an interview with Premium Times, "We are set to unveil the world's largest refinery which will make Nigeria self-sufficient in petroleum products refining and also become a major exporter of oil. This project will mark a turning point in Nigeria's search for local refining of crude oil."

SOFEC Senior Management noted we are very excited to be awarded this project by Dangote Oil Refining Company. The Dangote Group is a very important player in Nigeria and in Africa as a whole. We will show our capabilities in delivering a quality project on time to support this important project for Nigeria.



With this award, we are also able to showcase our continual growth in Singapore, and build on the success of completing large CALM Buoy Projects. The award of the contract by Dangote is SOFEC's first opportunity to deliver a CALM buoy project in Nigeria; but SOFEC has already successfully delivered a five (5) buoy project to Sonatrach in Algeria. SOFEC will use that experience for execution of this project to ensure on time and on budget completion.

### **About SOFEC**

Established in 1972, SOFEC, Inc. is an industry leader with proven expertise in marine terminal and floating production system concept, design, fabrication, installation, delivery and service. SOFEC is a proven turnkey supplier of marine terminals, turrets and other innovative mooring systems, riser and swivel systems, and service buoys. Mooring systems for FPSOs and FSOs include permanent and disconnectable turret moorings, external turret moorings, innovative spread moorings, tower yoke moorings and import/export marine terminals. SOFEC is based in Houston, Texas with approximately 200 employees.

SOFEC has delivered over 100 mooring systems for FPSO/FSOs and marine terminals around the world. For more information, visit [www.sofec.com](http://www.sofec.com).

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